

Lexington Lakes Condominium Association, Inc.
AMENDED BUDGET MEETING
December 27, 2022, 6:00 p.m.

APPROVED MINUTES

Call to Order: Howard Rosenkranz LCAM called the meeting to order at 6:10 p.m.

Quorum: A quorum was established with the following Board members. Marc Goldberg, Marion Jones, Linnea Sheets, and Tim Hass present Terry Hennessey via phone.

Management Present: Howard Rosenkranz LCAM and Jim Schmidt LCAM from Reef Property Management.

Residents Present: 40

Proof of Notice: Jim Schmidt LCAM stated affidavit was on file.

Howard Rosenkranz LCAM spoke to residents to address issues and concerns which had been raised at the previous meeting.

Approval of Amended Budget: Board discussed the resident's unhappiness with the \$500 monthly fee approved with the 2023 budget. Suggestions and input from the residents was heard, and the board discussed canceling the guard service which would result in a new fee of \$483.00.

Motion: Marion Jones made a motion, seconded by Linnea Sheets to approve the amended budget.

Motion Passed 5/0

Adjournment: There being no further business.

Motion: Marion Jones made a motion, seconded by Linnea Sheets to adjourn at 6:35.

Motion Passed 5/0