

Approved minutes BOD Meeting May, 21st, 2019 at 9 am

PRESENT: Terry, Tony, Ginny, Kevin, Maureen, Tim (via phone)

A motion was made by Terry to accept the minutes of the previous meeting. Seconded by Ginny, motion carried.

PRESIDENT REPORT.. Terry Hennessy

It was noted that rentals are now at about 30%.

A motion was made to change our legal representation to Donna Berger with the Becker & Poliakoff law firm. Terry made the motion, Tony seconded it.. Motion carried.,

Still working on the middle fountain to find out exactly what is wrong, pump or wiring. It is either one of them. It will be diagnosed and worked on ASAP.

Benjamin Moore paint rep Lisa met with Maureen Terry and Tim. Tim stated that they will stand behind their work. There is an 8-year warranty that is standard. We will have our legal team go over it to be sure the warranty will be as it states when the time comes.

A couple of residents reported suspicious activity that could be drug sales activity. The two residents reporting are credible witnesses. The Stuart Narcotics division has been notified. Everyone, remember,... IF YOU SEE SOMETHING< SAY SOMETHING to Management.

Some of the dumpster gates need replacement. Maureen received quotes, one of which was \$43,000 another for \$48,000. Will see if we can just repair them and only replace the ones in very bad shape.

The bollards are rusted away. Looking into getting information on repair. They are very costly expensive to replace.

We are due to have a reserve study. The last one was in 2014. It is being scheduled.

Tim.. no report

Kevin.. no report

TREASURER REPORT.. Tony Bartholomew

As previously agreed, we rolled over the Trustco CD @ 2.25% Apr for 10 mos. Maturity date is now 03.18.20. As previously agreed by the Board, \$8,000 was withdrawn to keep the balance amount under the FDIC insurance limit. The \$8,000.00 was deposited back into the Seacoast Bank Repo. fund cash account.

Interest rates are fluctuating.

On June 2, 2019 the Bank United CD will mature. The current rate they are offering is 2.35% APR for 11 months, unless we go on their website, then they will give us 2.6% APR. The Centerstate CD will be maturing in July. Still looking at other banks.

Virginia .. no report

Maureen talked about landscape enhancements. And double checking on the ant activity.

The lakes are looking better and carp have been added to all the lakes.

OPEN TO owners

Some people were witnessed "fishing" for turtles in the north lake. The owner was told he should report it to Management and the Police for trespassing.

The next meeting will be September 17th, 2019 at 6 PM.

Terry made a motion to adjourn the meeting at 10:43 AM. Seconded by Kevin..