

Approved

2018 Budget Adoption Meeting

11.14.17

Call to order: 6:00pm

Present: Terry Hennessey, Tony Bartholomew, George Santry, Maureen Dore, by telephone- Tim Haas & Virginia Lavish.

Approval of Minutes: Terry made a motion to approve the 10.16.17 minutes, seconded by George, motion carried.

Presidents Report: None submitted.

Budget:

Motion: Terry made motion to adopt the proposed budget as is, Ginny seconded, motion carried.

Terry Hennessey:

Terry was happy to report that security has been running smoothly and the guards have been doing a great job. Maureen has resolved issues quickly when and if they come up.

Terry reported that he has been researching Prefab guard houses. There are a couple of companies in Georgia that manufacture them. He will report at the next meeting with the progress.

Financials- Tony discussed Seacoast bank is offering 1.25% interest on CD'S and would like to take advantage of the promotion.

Motion: Tony made a motion to open a CD with Seacoast bank, taking funds from the sweep accounts. George seconded, motion carried.

New Business- Terry noted that there was no election this year and the changes to the board are- George Santry will no longer serve and Marc Goldberg will be a new member.

The Board Members for 2018 are: Jerry Lavish, Virginia Lavish, Tim Haas, Jennifer Eaton, Anthony Bartholomew, James Hennessey and Marc Goldberg.

All 2018 Board Members will be bank signers. George Santry will be removed as signer and Marc Goldberg will be added to take effect on 01.01.18.

Next Meeting Date: 1.16.18 (3rd Tuesday) 6:00pm.

Owner comments:

Question asked where the CD money was coming from and Tony confirmed it would be reserve money.

Another question was why open a CD instead of paying for the termite treatment. Maureen clarified that the money was in a reserve account and is mandated to be used for specific named replacements such as roofing, paving etc... It is not new money being used.

An owner asked if a blanket email could be sent to owners reminding them to pick up after their dog and put the garbage in the dumpster not on the side. Maureen Will send an email.

An owner stated that he would like to see longer security hours.

Peter Santelli asked if the Board would write a letter to FPL regarding the pole that was put up and why they picked that spot that is so close to the building. The Board agreed to have a workshop to discuss amongst the Board.

Adjourned: 7:06pm